

DESOTO #73 SCHOOL DISTRICT TAX RATE HEARING NOTICE

A hearing will be held at 5:30 p.m., August 29, 2022 at 610 Vineland School Road, De Soto, MO at which time citizens may be heard on the property tax rates proposed to be set by the De Soto #73 School District, a political subdivision. The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2022. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

<u>Assessed Valuation (AV) (by categories)</u>	ASSESSED VALUATION (AV)	
	<u>2022-23</u>	<u>2022-22</u>
Real Estate	\$184,735,650	\$181,711,517
Personal Property	\$52,554,492	\$47,762,890
Combined Real Estate & Personal Property	\$237,290,142	\$229,474,407
Less AV in Tax Increment Financing	-	-
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$237,290,142	\$229,474,407
New Construction & Improvements (Included in AV Total above)	\$1,792,423	\$956,240

	Amount of Property Tax Revenues Budgeted (Assumes 100% Collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
The following Tax Rates are Proposed by Fund:				
Incidental	\$8,083,289	\$3.4065	\$7,814,062	\$3.4052
Teacher	-		-	
Debt Service	\$2,325,680	\$0.9801	\$2,249,078	\$0.9801
Capital Projects	-		-	
Total	\$10,408,969	\$4.3866	\$10,063,140	\$4.3853
Total New Revenue (operating funds only):	\$269,226			
New Revenue from New Construction & Improvements:	\$224,285			
New Revenue from Reassessment	\$44,941			
Percentage of New Revenue from Reassessment	0.58%			

The budget of the De Soto School District #73 can be inspected at the Office of the Superintendent, De Soto, Missouri 63020. The above tax rates are subject to final approval by the Missouri State Auditor's Office, and may reflect minor adjustments as such, and do not include the reductions for delinquent taxes. Additionally, the above published tax rates reflect the most accurate information at the time of publication of this notice. Board of Equalization adjustments at or after the hearing could alter the above published tax rates and changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st. Prepared August 15, 2022, Board of Education for the De Soto #73 School District, Mrs. Beverly Willson, President & Mrs. Dawn Selsor, Secretary.