

De Soto School District Projected Recapitulation Report 2021-2022

	Balance	Anticipated	Anticipated	Anticipated	Transfers	Anticipated
FUND	1-Jul-21	Receipts	Receipts	Expenditures		Balance
			Balances			30-Jun-22
HFR1*				(\$107,885)		
<b>Operational**</b>	\$12,658,909	\$16,098,584	\$28,757,493	\$11,738,009	-\$1,113,722	\$15,905,763
<b>Teacher</b>	\$0	\$16,690,050	\$16,690,050	\$17,053,771	\$363,722	\$0
<b>Debt Service</b>	\$4,793,390	\$2,890,028	\$7,683,418	\$1,397,282	\$0	\$6,286,136
<b>Capital Projects</b>	\$935,658	\$511,425	\$1,447,083	\$1,607,421	\$750,000	\$589,662
<b>TOTAL</b>	\$18,387,957	\$36,190,086	\$54,578,043	\$31,796,483	\$0	\$22,781,560

\*Self Insurance balance change -\$107,885

\*\*Fund 1 Estimated Opening Balance after restrictions \$11,115,828

**Projected Balances 50.26%**

<b>*Restrictions</b>	
F1 Self fund restricte	\$1,273,355
F1 Scholarships	\$269,745
<b>Total Restricted F1</b>	<b>\$1,543,081</b>

<b>Capital Transfers</b>	\$750,000	SATxWADA for max 7%
Fund 2 Transfer	\$363,722	Tran. Transfer 3
<b>Total Transfer</b>	<b>\$1,113,722</b>	

FY22 Fund 1&2 Estimated Opening Balances prior to estimated restrictions \$15,905,763 with restrictions \$14,470,548

FY22 Fund 3 Estimated Opening Balances \$6,286,136 (high balance due to bond hold for pay off)

FY22 Fund 4 Estimated Opening Balances \$589,662

Self fund restricted Approx. \$1,165,470

Scholarships restrict Approx. \$269,745

Activity restricted Approx. \$

Restricted Total Approx. \$1,435,215

Budget Revision #5  
6/16/2022

We anticipate making a transportation allowable transfer from Fund 1 to Fund 4

We anticipate transferring an additional 25% of classroom trust funds into Fund 4

ESSER III Revenue has been added to this revision. We recieved 80% for salary this FY, resulting

in salary code adjustments prior to the end of the FY and skewed reserve balances.

De Soto School District Projected Recapitulation Report 2022-2023

	Balance	Anticipated	Anticipated	Anticipated	Transfers	Anticipated
FUND	1-Jul-22	Receipts	Receipts	Expenditures		Balance
			Balances			30-Jun-23
HFR1*				(\$200,000)		
Operational**	\$15,905,763	\$14,922,050	\$30,827,813	\$12,700,731	-\$5,273,003	\$12,854,080
Teacher	\$0	\$14,198,601	\$14,198,601	\$18,471,604	\$4,273,003	\$0
Debt Service	\$6,286,136	\$2,887,761	\$9,173,897	\$1,514,312	\$0	\$7,659,585
Capital Projects	\$589,662	\$525,000	\$1,114,662	\$2,026,102	\$1,000,000	\$88,560
<b>TOTAL</b>	<b>\$22,781,561</b>	<b>\$32,533,412</b>	<b>\$55,314,973</b>	<b>\$34,712,748</b>	<b>\$0</b>	<b>\$20,602,224</b>

\*Self Insurance balance change \$-200,000

\*\*Fund 1 Estimated Opening Balance after restrictions \$14,470,548

**Projected Balances**

**37.27%**

<b>*Restrictions</b>	
F1 Self fund restricte	\$1,165,470
F1 Scholarships	\$269,745
Total Restricted F1	\$1,435,215

<b>Capital Transfers</b>	\$1,000,000
Fund 2 Transfer	\$4,273,003
Total Transfer	\$5,273,003

FY22 Fund 1&2 Estimated Opening Balances prior to estimated restrictions \$12,942,640 with restrictions \$11,707,425

FY22 Fund 3 Estimated Opening Balances \$7,659,585 (high balance due to bond hold for pay off)

FY22 Fund 4 Estimated Opening Balances \$88,560

Self fund restricted Approx. \$965,470

Scholarships restrict Approx. \$269,745

Activity restricted Approx. \$

Restricted Total Approx. \$1,235,215

Proposed Budget  
6/16/2022

We anticipate transferring an additional 25% of classroom trust funds into Fund 4

We anticipate making a transportation allowable transfer from Fund 1 to Fund 4 for new bus in the amount of \$316,547